

STOCK MARKET

FAIRLY ACTIVE

There was Liberal Realizing Under Cover of Upward Movement

STEEL STOCKS WERE IRREGULAR

Bond Market Was Unprecedentedly

Active and Prices Have Advanced

Steadily—The Local and Tobacco Markets.

(By Associated Press.)

NEW YORK, Feb. 9.—Today's stock market was free from sensational movements, but was fairly active. It was evident that realizing was going on, and that the market was not in a high-grade railroad stocks, under cover of the upward movement in some of the very low-priced stocks. Among the candidates for favor in this direction were Standard Oil, American National, American Tobacco, and American Sugar, which showed continuance of yesterday's strength.

Advances in Sugar, Tobacco and General Electric also helped to sustain the market. Atchafson was firm all day, and in the last few minutes was suddenly run up to 10 1/2. The same time that Union Pacific preferred was sold down sharply to 87.

Chicago and Eastern Illinois was pointed up 1/2, but reached 2 1/2, and Louisville and Missouri Pacific were rather firm. The steel stocks moved rather narrowly and without the declining and advancing movements in these stocks seemed disposed to await the expected announcement of the reported plan for the payment of control in the steel trade before making further commitments. The bank statement brought some further selling upon the market, but the support was forthcoming, and no further serious inroads were made upon prices. The further large impairment of the bank statement, however, and the probability that the steel deal is yet to be provided for undoubtedly somewhat chilled speculative enthusiasm, and the market was manifestly timid about attacking the market, in view of the important possibilities of further great financial projects.

The tendency of the money market was to be more liberal, and the probability that American subscriptions to the new British loan will be large. To-day's Sub-Treasury statement reflects the receipt of \$2,000,000 in payment of a note of the Central Pacific Railroad to the Government. It is believed that the demand for money in the interior will show some growth from this time on with the opening of spring, and the market is expected to be more active, and prices have advanced more steadily than those of the last few weeks. The market is expected to be more active, and prices have advanced more steadily than those of the last few weeks. The market is expected to be more active, and prices have advanced more steadily than those of the last few weeks.

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